



1. Introduction:

PASS Leasing Company Limited is a Financial Leasing Institution in Tanzania incorporated on 20th February 2019 under the Tanzania Companies Act, of 2002. It is licensed by the Bank of Tanzania as a Financial Leasing Institution on 1st March 2021. Since commencing operations in 2021, PASS Leasing has established itself as a reputable provider of leasing services for Agri-entrepreneurs.

Pass Leasing now invites sealed bids from interested and eligible buyers for the purchase of the following used motor vehicles.

2. Objective of the Disposal:

The objective of this disposal is to dispose of obsolete and/or underutilized assets in a transparent and cost-effective manner, while optimizing value for the organization and ensuring efficient asset management.

3. Vehicles for Disposal:

S/N	Description	Make/Model	Year	Reg no	Condition
1.	TOYOTA	LANDCRUISER PRADO TX	2018	T460 DQT	RUNNING
2.	NISSAN	NISSAN PATROL	2015	T200DHR	GROUNDED

4. Inspection of Vehicles

The vehicles may be inspected at **85K Building 5th Floor Kinondoni Road Dar-es-salaam** from **14th May 2026 to 20th May 2026** during working hours (**08:00 – 15:00 hrs**), Monday to Friday, excluding public holidays).

5. Submission of Bids

Interested bidders are required to submit **sealed bids** clearly marked: **“Bid for Purchase of Used Vehicles (REG NO:.....) DO NOT OPEN BEFORE 27TH May 2026 (Do not forget to indicate the vehicle you are bidding for)**

Bids must be delivered to:

Pass Leasing Office

85k Building 5th Floor Kinondoni Road Dar-es-salaam on or before 27th May 2026.

6. Bid Requirements

Each bid must include:

- Full name, address, and contact details of the bidder
- Copy of valid identification (NIDA/Passport)
- Clearly stated bid price for vehicle you are bidding for
- Bank account details ie Account name, Bank and account number

7. Terms and Conditions

- The sale is on an **“as-is, where-is”** basis with no warranties given.
- All interested bidders shall be required to deposit a refundable amount equivalent to thirty percent (30%) of your bid price to the account details below before submission of bids:

Account Name: PASS LEASING COMPANY LIMITED

Account Number: 01C0503019831

Bank Name: COOP BANK TANZANIA

A copy of the proof of payment must be enclosed in the bid document.

For the successful bidder, the deposited amount shall form part of the purchase price and will therefore be deducted from the final amount payable for the vehicle. Deposits for unsuccessful bidders shall be refunded after completion of the disposal process.

To facilitate refund processing, all bidders must clearly indicate their bank account details in the bid submission, including the account name, account number, and bank name.

- Successful bidder shall be notified in writing and must make full payment within 3 working days after notification.
- Failure to make payment within the specified time will lead to cancellation of the award and the offer will be given to the next highest bidder.
- All applicable taxes, transfer costs, and removal/transportation costs shall be borne by the buyer.
- The purchased vehicle must be collected within 3 days after payment.
- Late bids will not be accepted.